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Hon. Katherine B. Forrest

United States District Judge Daniel Patrick Moynihan

United States Courthouse 500 Pearl Street

New York, New York 10007

Re: Byk v. Spira, 2:16-cv-05612-KBF

Dear Judge Forrest:

This firm represents Alain Spira, the defendant in the above-referenced matter. As reported by plaintiff's counsel, the Israeli court has rendered a decision in the parallel Israeli proceeding denying Mr. Spira's motion to set aside the Israeli arbitration award, and granting the plaintiff's motion to confirm the award. An English translation of the Israeli court's decision is enclosed.

Notwithstanding the Israeli court's ruling, a stay of this action remains necessary. In consultation with his Israeli counsel, Mr. Spira believes that he has meritorious grounds to appeal the Israeli court's decision and informs me that Israeli counsel is presently working on the appeal. We are awaiting information from Israeli counsel regarding the timing of the appellate process under Israeli law.

In light of Mr. Spira's decision to appeal the Israeli court's decision, we respectfully request that the stay continues until the appeal in the Israeli proceeding is decided.

Respectfully.

Nancy Durand

Encl.